

April Meeting

At a meeting of the Advisory Committee on Socially Responsible Investing, held on April 27, 2016 in the 1754 Board Room at the Faculty House, the following members participated:

Michael Apfel	Jeffrey Gordon
Marshall Bozeman	Sameer Mishra
April Croft (non-voting)	Gail O'Neill
Ale Giannini	Maureen Ryan
Paul Goldschmid	Anne Sullivan (non-voting)
Dan Goldschmidt	Ramon Verastegui

The following members of the administration were also in attendance:
Colin Redhead

Absent with regrets:
Stephen Christensen
Ailsa Röell

The meeting was called to order at 6:08 p.m.

Chair

Announcements

Chair

- CDP Signatory Recommendation was transmitted to the Trustees and posted on external ACSRI website.
- The Trustees' votes for the second set of shareholder proposals for the spring 2016 proxy voting season were communicated to the full committee.
- Chair Gordon thanked Ale Giannini for her time and commitment serving on the ACSRI.

Approval of the April 20th Minutes

Committee Members

The Committee approved the minutes of April 20, 2016.

Review of Current Proxy Voting Schedule

Committee Members

Croft provided an updated schedule for the proxy voting season based on committee members' scheduling conflicts. There were no additional changes.

Review of Draft ACSRI Committee Precedent on Investor Proposals Regarding Corporate Political Spending

Committee Members

As Stephen Christensen was unable to attend, this discussion was tabled until next week.

Fossil Fuel Subcommittee Update

Fossil Fuel
Subcommittee /
Committee Members

- The ACSRI has received a coal divestment proposal signed by 25 Earth Institute faculty members. Chair Gordon will acknowledge receipt and provide submission guidelines. As the academic year is nearing the end, the ACSRI will consider the proposal in the fall.
- Tar Sands Proposal / Columbia Community Outreach Survey - The Committee continued its discussion of a possible tar sands divestment recommendation and soliciting views from the Columbia community on fossil fuels.

Proxy Voting

Committee Members

The Committee deliberated on four shareholder resolutions and is making the following recommendations for transmission to the Subcommittee on Shareholder Responsibility of the Committee on Finance.

Company	Topic	Committee Decision
Conoco Philips	Report on lobbying	Support
JPMorgan Chase	Link executive pay to sustainability metrics	Reject
Comcast	Report on lobbying	Support
Yum Brands	Label GMO products	Reject

There being no further business, the meeting was adjourned at 8:10 p.m.

Adjourned

Respectfully submitted,
April B. Croft
Associate Director
ACSRI